

KZN YOUTH FUND MINIMUM QUALIFYING CRITERIA

The Youth of KwaZulu-Natal is drawn to the following minimum qualifying criteria to ensure consideration and possible approval of their applications:

- Age Cohort (18-35)
- No change of business ownership in the last twelve months from the date of the Fund application.
- Maximum 10% operational costs and 90% capital or asset costs.
- Business ownership (80 %Youth owned).
- Young women owned businesses will have an added advantage.
- Adhere to priority sectors as spelt out the application form (Applications with Innovation and sound Franchise deals are encouraged).
- Local content is required.
- Township and Rural operations are encouraged.

NB: Failure to comply with some of the minimum criteria points will lead to automatic disqualification from being considered for funding while the lack of others will result in weak proposals that may lead to disapproval.